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Press Release

Effisoft extends its WebXL functionality for individual Life reinsurance

Effisoft launches its new WebXL version (a reinsurance software package for cedants, reinsurers, and brokers) including enriched functionality for the individual Life reinsurance field.

Already highly present in the fields of casualty and collective life, Effisoft has further completed its WebXL application to satisfy the demands of all the actors of the insurance market. Therefore Effisoft announces today the release of its new version of WebXL, whose major enhancement is a better coverage of individual life reinsurance.

For example, the new WebXL version enables the coverage of:

- The identification of the insured key characteristics through policies subjected to reinsurance. This can refer to the birth date, the "smoker" or "non smoker" status, the insured profession and its class of risk, all defined by the insurer.
- The management of surplus contracts, integrating the calculation of risk premiums and commercial premiums (the reinsurance premium is calculated on the capital basis of risks, reinsured from an interest table negotiated with the reinsurer).
- The identification and consideration of a timely franchise for loss transfers.
- The modification of the commission process (an important commission is paid by the reinsurer to the cedant during the first years in order to help bear the initial production cost).
- Excess of loss management per head.

Individual Life reinsurance functions on very long term commitments. In this sense, it's a natural extension of the Life insurance.

The characteristics of life insurance contracts have an immediate impact on the life reinsurance contract (treaty or facultative). This leads to modification of several management rules, considered in the new WebXL version.

The benefit of extending the range of product functionalities is justified by the importance of individual life insurance within reinsurance cession and acceptance. Large numbers of reinsurers are searching how to reinforce their Life reinsurance activities so that they are not too dependant on the loss branch.

With this evolution, WebXL is now able to answer all contractual and accounting problematic situations occurring in the reinsurance of the protection of financial operations.

The new functionalities of WebXL were integrated into WebXL during 2007, in partnership with a major, international Life reinsurer.

WebXL confirms its flexible adaptation and imposes itself as the reference solution within the market of reinsurance management software. As a proof of its success, the solution is now spread within thirty groups (insurers, reinsurers and brokers) dispatched in 12 countries across 4 continents.

The Internet based technology continues to offer all its participants easy means to exchange data. With more than 10 years of development realized with reinsurance experts, WebXL remains an innovative solution, entirely configurable and relying on proven standards technologies.

About Effisoft:

Effisoft is an international group providing software for professionals of insurance, reinsurance and risk management for 15 years. Effisoft touches a clientele of more than 200 companies worldwide thanks to its

geographical settings (Paris, London and Boston). Effisoft counts among its customers one insurer out of 2, numerous small and medium sized businesses and the major actors of the CAC40, the FTSE and the NYSE.

About WebXL:

WebXL is a reinsurance management software package published by Effisoft. This solution is intended for reinsurance brokers, reinsurers and cedants. It enables to answer the needs in the matter of contractual management, technical accounting, in financial accounting and in accessing advanced statistics.

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